

# Requirements to Disclose Beneficial Owners

The following is an overview of new beneficial owner disclosure requirements.

## Why?

The U.S. Department of Treasury recently issued regulations that created new due diligence obligations for banks and other financial institutions. Under this new regulation, all banks are required to collect and verify the identities of certain individuals who have ownership stake or control in legal entity customers, including corporations, Limited Liability Companies (“LLCs”), partnerships, and other legal entities. Those certain individuals who own or control legal entity customers are considered “Beneficial Owners” on the legal entity customer account.

## What?

Meramec Valley Bank will gather the following information from beneficial owners of its new and existing legal entity customers:

- Name,
- Date of Birth,
- Current Physical Residential Address or Business Address, and
- Social Security Number (or other government issued identification number for non-U.S. citizens).

Meramec Valley Bank will gather the following information about authorized signers, guarantors, and other parties related to its new and existing legal entity customers:

- Name and
- Date of Birth or
- Current Physical Residential Address or Business Address.

## How will the new requirement impact me?

Your U.S. Bank representative may ask to review the following documentation:

- A document verifying your identity and date of birth, such as a passport or driver’s license.
- A document verifying your current address, if not listed on the document.

## Will my personal information be shared?

Your information may be shared within Meramec Valley Bank, its subsidiaries, and its affiliates in order to comply with the Bank Secrecy Act and other regulatory requirements. In the event that the legal entity Meramec Valley Bank customer of whom you are a beneficial owner is in a syndicated lending relationship with one or more other financial institutions, Meramec Valley Bank may make the information described above available to other members of the syndicate to allow them to comply with financial industry regulations.

## Is my personal information protected?

Meramec Valley Bank has a legal and ethical responsibility to ensure its information, including our customers’ personal information, is secure and maintained accurately. We are committed to protecting the confidentiality, integrity, availability and privacy of customer data. Our reputation rests, in part, upon securely maintaining our customers’ information. Please contact your Meramec Valley Bank representative should you have additional questions.

